



## World's young entrepreneurs urge G20 leaders to address growth and unemployment issues

**September 10, 2016, Beijing, China** – The world's young entrepreneurs, represented by the G20 Young Entrepreneurs' Alliance (G20 YEA), called upon the leaders of the G20 states to address global growth and unemployment concerns by committing to policies that promote entrepreneurship, innovation and enterprise education.

At the seventh annual G20 YEA Summit in Beijing more than 300 young entrepreneurs issued a communiqué calling upon the G20 leaders to adopt policies based on global consultations with thousands of young entrepreneurs and supported by research conducted for the Alliance by its knowledge partners Accenture, EY and the G20/G8 Research Group.

"Entrepreneurship is the key to addressing many of the current economic challenges in the global economy," said Xia Bing, the chair of the Alliance's Steering Committee and head of Chinese organization NovoNation Youth Community. "We know that by creating the conditions that allow young people to identify opportunities and create and grow businesses, we can address persistently low rates of growth and rising rates of youth unemployment and disengagement."

The Alliance's Beijing communiqué made ten recommendations to the G20 leaders:

1. Make entrepreneurship education compulsory for all learners in primary and secondary levels.
2. Encourage and support the creation of university-based incubators and accelerators in partnership with the private sector, institutions and foundations.
3. Drive the development of angel networks and alternative innovative funding platforms for young entrepreneurs through targeted incentives.
4. Implement structural and legal reforms to promote entrepreneurship by reducing costs, bureaucracy, business disruption, and legal gaps.
5. Enable small and medium size enterprises (SMEs) to scale through fiscal incentives for scale-ups and its investors.
6. Implement a policy to assist young entrepreneurs to trade with other countries.
7. Establish an electronic World Trade Platform (e-WTP) to simplify regulations and harmonization of customs barriers and tariffs to encourage global e-commerce.
8. Establish a G20 Entrepreneur Visa to provide multilateral long-term visa and fast-track clearance for entrepreneurs within G20 countries.
9. Ensure access to reliable/low cost high speed digital infrastructure for start-ups and scale-up businesses.
10. Build an innovation dialogue among G20 countries.

"As we move into the coming year, we will continue to build on our efforts to promote innovation and entrepreneurship as a key for growth, prosperity and peace," said Carsten Lexa, G20 Young Entrepreneurs' Alliance President Germany and the host of the Alliance's next summit, which will be held June 15-17, 2017 in Berlin. "Young entrepreneurs create dynamism and growth. We look forward to working with our government, the B20 and other stakeholders to create the conditions that will help them succeed."

**About the G20 Young Entrepreneurs Alliance (G20 YEA)**

The G20 Young Entrepreneurs' Alliance (G20 YEA) is a network of leading entrepreneurship NGOs representing over 500,000 young entrepreneurs across G20 countries and the European Union. G20 YEA is building on partnerships and collaboration with governmental, business and civil society stakeholders such as the OECD, ILO, UN, B20, Y20, EY, Accenture and all official G20 engagement groups. In 2016, more than 300 young entrepreneurs and leaders from all G20 countries and additional observer nations attended the G20 YEA Summit in Beijing. For more information and the G20 YEA recommendations to the G20 leaders (communiqué) visit [www.g20yea.com](http://www.g20yea.com).

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